

Statement Consolidated Beginning Balance Sheet

Employer identification number

Name

SPORTS SHINKO (USA) CO., LTD. & SUBS

Assets	Schedule Reference	Combined Amounts	Consolidated Adjustments	Consolidated Amounts
Cash				
Trade notes and accounts receivable	STMT 11			
Less allowance for bad debts				
Inventories				
U.S. government obligations				
Tax-exempt securities				
Other current assets	STMT 12			
Loans to stockholders				
Mortgage and real estate loans				
Other investments	STMT 13			
Buildings and other depreciable assets				
Less accumulated depreciation				
Depletable assets				
Less accumulated depletion				
Land (net of any amortization)				
Intangible assets (amortizable only)				
Less accumulated amortization				
Other assets	STMT 14			
Total Assets				
Liabilities and Stockholders' Equity				
Accounts payable	STMT 15			
Mortgages, notes, bonds payable in less than 1 year				
Other current liabilities	STMT 16			
Loans from stockholders				
Mortgages, notes, bonds payable in 1 year or more	STMT 17			
Other liabilities	STMT 18			
Capital stock: a Preferred stock				
b. Common stock	STMT 19			
Additional paid-in capital	STMT 20			
Retained earnings - Appropriated				
Retained earnings - Unappropriated	STMT 21			
Adjustments to shareholders' equity				
Less cost of treasury stock				
Total Liabilities and Stockholders' Equity				

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SCHEDULE OF COMBINED BEGINNING BALANCE SHEET

	LA COSTA HOTEL AND SPA COMBINED AMOUNTS	ENCINITAS RESORT CORPORATION	SPORTS SHINKO FLORIDA CO., REALTY INC.	SPORTS SHINKO (FLORIDA) REALTY INC.	SPORTS SHINKO (HAWAII) CO., REALTY, INC.	SPORTS SHINKO GRENDELPE REALTY, INC.
Assets						
Cash						
Trade notes and accounts receivable less allowance for bad debts						
Inventories						
U.S. Government obligations						
Tax exempt securities						
Other current assets						
Loans to stockholders						
Mortgage and real estate loans						
Other investments						
Buildings and other depreciable assets less accumulated depreciation						
Depreciable assets						
Land (net of any amortization)						
Intangible assets (amortizable only) less accumulated amortization						
Other assets	STATEMENT 24					
Total Assets						
Liabilities and Stockholders' Equity						
Accounts payable						
Mortgages, notes, bonds payable in less than 1 year						
Other current liabilities	STATEMENT 25					
Loans from stockholders						
Mortages, notes, bonds payable in 1 year or more						
Other liabilities	STATEMENT 26					
Capital stock, a Preferred stock	b Common stock					
Additional paid in capital						
Retained earnings - Apportioned						
Retained earnings - Unappropriated study						
Adjustments to shareholders' less cost of treasury stock						
Total Liabilities and Stockholders' Equity						

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STATEMENT 24

	COMBINED OTHER ASSETS	LA COSTA HOTEL, ENCINITAS AND SPA RESORT CORPORATION	SPORTS SHINKO (FLORIDA CO., REALTY), INC.	SPORTS SHINKO GRENOBLE, SPORTS SHINKO (HAWAII) CO., LTD.
A/R INTERCOMPANY BARNETT RENTAL POOL ESCROW				
DEPOSITS				
DEPOSITS VENDORS				
DUE FROM AFFILIATES				
INVESTMENT IN SUBSIDIARIES				
NOTES RECEIVABLE FROM AFFILIATES				
OTHER ESCROW				
UTILITY DEPOSIT				
TOTAL OTHER ASSETS				
 A/R INTERCOMPANY BARNETT RENTAL POOL ESCROW				
DEPOSITS				
DEPOSITS VENDORS				
DUE FROM AFFILIATES				
INVESTMENT IN SUBSIDIARIES				
NOTES RECEIVABLE FROM AFFILIATES				
OTHER ESCROW				
UTILITY DEPOSIT				
TOTAL OTHER ASSETS				
 SPORTS SHINKO (MILITANT) CO., RESORT HOTEL LTD.	SPORTS SHINKO (WAIKIKI) HOTEL CORPORATION	OCEAN RESORT HOTEL CORPORATION	SPORTS SHINKO (KAUAI) CO., LTD.	SPORTS SHINKO (PAPALANI) CO., (USA) CO., LTD.
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STATEMENT(S) 24				